OIL EXPLORATION BLOCKS, S.E. TURKIYE

10 well oil exploration drilling program for 2023 - 2026

3 prospective farmin oil blocks located in the prolific Cudi-Gabar oil province S.E. Turkiye

Total acreage of the 3 blocks - 151,484 hec (374,325 acr)

Trillion has a 50% working interest in the blocks earned by paying 100% of the work program costs

EXPLORATION PHASE –
TRILLION 100% COST

2024

- FOUR EXPLORATION WELLS
 WILL BE DRILLED
- EXPLORATION COST USD\$12M
 - ESTIMATED COST USD\$3M PER WELL

- EXPLORATION PHASE TRILLION 100% COST
- TRILLION EARNS 50% BY SHOOTING 351 KILOMETRES OF 2D SEISMIC
- EXPLORATION COST APPROXIMATELY USD\$4M

Trillion will operate the exploration program

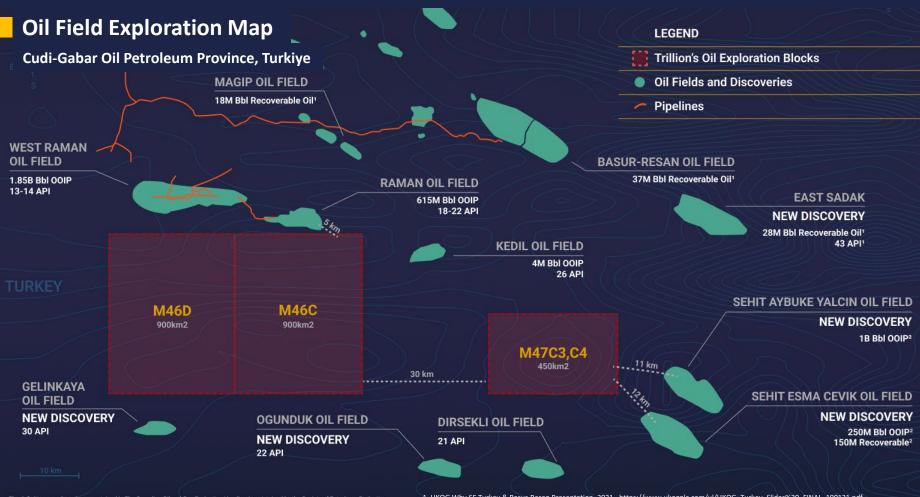
The oil blocks are surrounded by >10 major oil discoveries, half of which are recent

During 2023, Trillion earns 50% by shooting 351 kilometres of 2D seismic and drilling four wells. The remaining 6 wells will be paid 50% by Trillion and 50% by the other company

- JOINT EXPLORATION PHASE TRILLION 50% COST
- THREE EXPLORATION WELLS
 WILL BE DRILLED
- EXPLORATION COST \$9M
- ESTIMATED COST USD\$1.5M
 PER WELL NET TO TRILLION

2026

- JOINT EXPLORATION PHASE
 TRILLION 50% COST
- THREE EXPLORATION WELLS WILL BE DRILLED
- EXPLORATION COST USD\$9M
- ESTIMATED COST USD\$1.5M PER WELL - NET TO TRILLION



The definitions used are those contained in The Canadian Oil and Gas Evaluation Handbook maintained by the Society of Petroleum Evaluation Engineers (Calgary Chapter) ('COGEH') and National Instrument 51-101 - Standards of Disclosure for Oil and Gas Activities 1. UKOG Why SE Turkey & Basur-Resan Presentation, 2021 - https://www.ukogplc.com/ul/UKOG_Turkey_Slides%20_FINAL_190121.pdf 2. https://www.tpao.gov.tr/file/2212/en-sehit-esma-cevik-bilgi-notu-114363997195a6d60.pdf and https://www.tpao.gov.tr/file/2305/kamuoyuduyurusu-eng-13416452d270cb2e3.pdf

